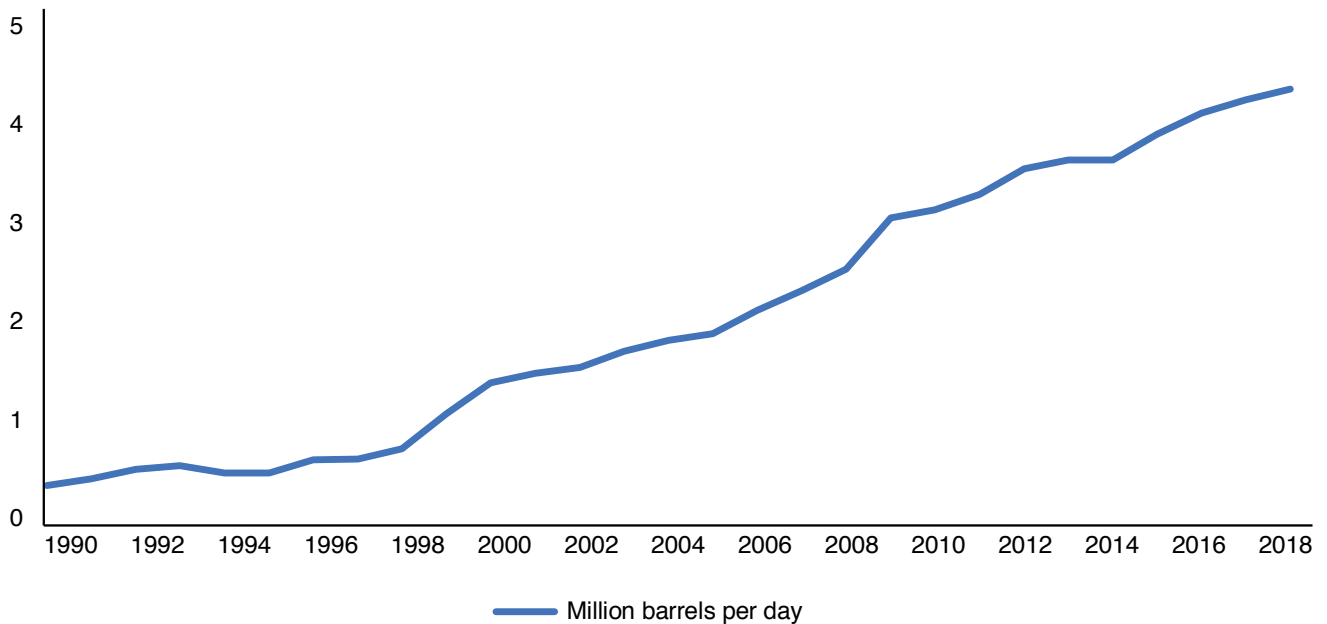


Data Insight

03/02/2020

India's Crude Oil Imports From the Middle East

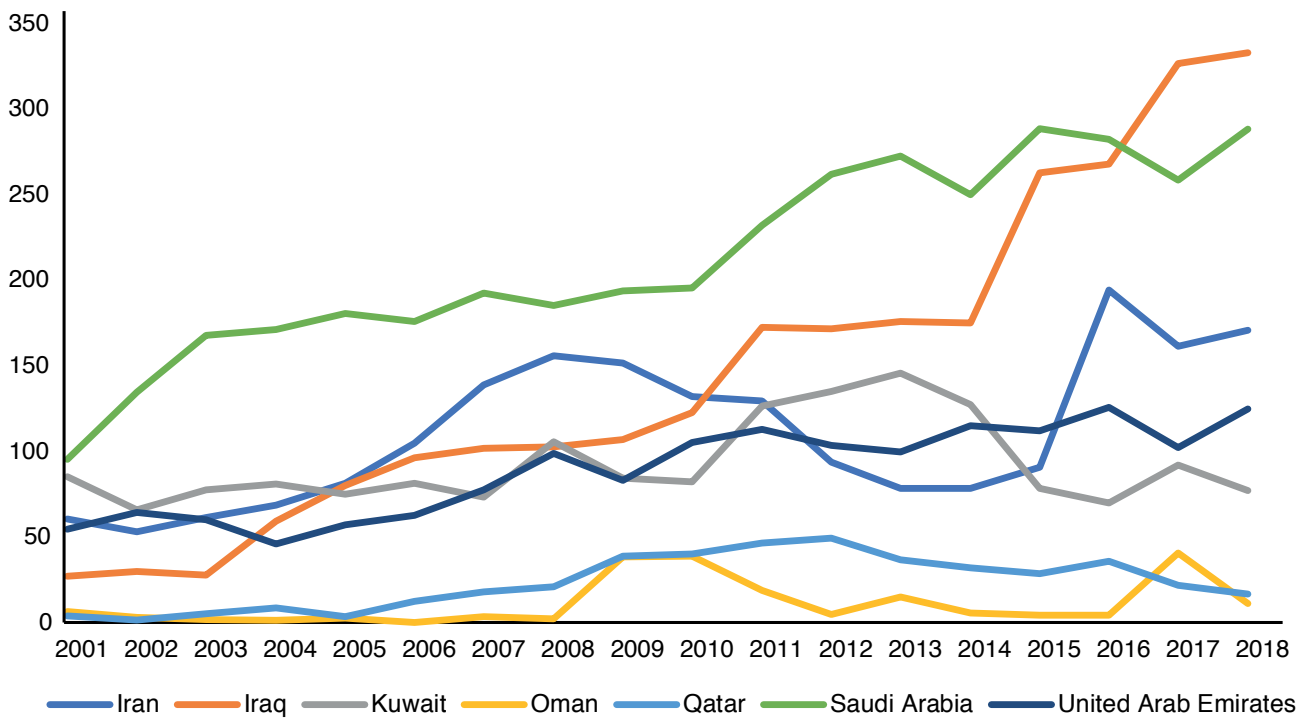
Figure 1. India's crude oil imports (1990-2018).



Source: Petroleum Planning & Analysis Cell, Ministry of Petroleum and Natural Gas, India.

- India's oil imports have risen significantly since the 1990s, when it imported fewer than one million barrels of oil per day.
- In 2018, India imported approximately 4.4 million barrels of crude oil per day. Saudi Arabia and Iraq accounted for some 38% of India's crude oil imports.
- Saudi Arabia's crude oil exports to India increased from 98 million barrels to 289 million barrels from 2001-2018. In 2018, Iraq exported 332 million barrels of crude oil to India.
- The total percentage share of crude oil exports to India from Kuwait and Iran declined between 2001 and 2015. However, from 2016 to 2018, exports to India from Iran rose significantly.
- Saudi Arabian crude oil exports to India grew at a compound annual growth rate (CAGR) of 6.72% from 2001-2018, with the highest CAGR from Iraqi and Qatari exports, at 15.9% and 8.85%, respectively. The growth rate of India's gross domestic product of some 7% indicates that its oil imports should continue to rise.

Figure 2. India's crude oil imports from the Middle East (2001-2018).



Source: Lok Sabha Questions, Government of India.

This KAPSARC data insight uses data from the Ministry of Petroleum and Natural Gas, Government of India.

Access this [dataset](#) for further analysis and visualization on the KAPSARC data portal.

Sources:

- [Ministry of Petroleum and Natural Gas](#)
- [Government of India](#)

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